

Treasurer's Report to the PCC Year Ended 31st December 2025

Financial Review

Our expenditure for 2025 was £64,636 and our receipts as £59,733. Our operating loss for the year is estimated to be £5,456 or £105 per week. Our planned giving voluntary donations and cash collections including tax recovery raised almost £34,000 in 2025. The operating loss amounts to an annual cost of more than £120 per person.

The above emphasises the importance of engagement with our village community. The events in church related income amounted to £2713. The Harvest Appeal was particularly successful with more than 20 chairs being paid for by individuals. The total was £12,193 including the tax reclaim. Lower interest rates added £4646 to our deposit account and helped reduce our operating deficit and the overall impact on our Financial Assets. However, the end of year valuation of our investment account has decreased our financial assets by £550.

Our Church running costs were £13,191 an increase of 14% from 2024.

This year we paid £9,470 for the Safety netting installed in 2024. We have replaced the hearing system and paid a deposit on the 50 new chairs both projects being effectively paid for by the fund raising effort in the Community.

Our financial figures are reviewed at each PCC meeting. Essentially in 2025, we required about £1,250 per week to cover our operating costs.

Our common fund assessment for the parish share at £38,073 in 2026 is based on the band A per capita figure of £760.84 or £15.58 per week. Our assessment uses a participant number of 47. This drop in participant numbers means our contribution will actually fall in future. The PCC at its January 2026 meeting noted that in the Haldon Mission Community our contributions to the Common Fund do not cover the costs of our clergy.

Members need to continue reviewing their level of offering. Membership of the Parish Giving scheme offers an opportunity for annual increases to happen in line with inflation. The Contactless Giving Device can be set up to make regular or occasional payments and apply gift aid to each gift.

The 100 Club had a successful year and contributed £1,646 to our church building fund. The Parish Chronicle has resulted in a loss of £549 in the year.

The Treasurer has greatly appreciated the help and support of the Assistant Treasurer Tony Corlett, who has now stepped down.

Reserves Policy

The PCC continues to maintain an Emergency Fund of £10,000.