

**SHALDON (ST NICHOLAS) PAROCHIAL CHURCH COUNCIL**

**FINANCIAL STATEMENT FOR THE YEAR ENDING  
31<sup>ST</sup> DECEMBER 2025**

**INCORPORATING INDEPENDENT EXAMINER'S REPORT**

# SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

## STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2025

|                                 | 2025   |               | 2024   |               |
|---------------------------------|--------|---------------|--------|---------------|
|                                 | £      | £             | £      | £             |
| <b>Summary of fund balances</b> |        |               |        |               |
| Endowment funds                 |        | 3,739         |        | 3,739         |
| Restricted funds                |        |               |        |               |
| Churchyard Project Fund         | 15,909 |               | 14,703 |               |
|                                 |        | 15,909        |        | 14,703        |
| Unrestricted funds              |        |               |        |               |
| Project Fund                    | 61,820 |               | 65,524 |               |
| Parish News                     | 9,219  |               | 9,453  |               |
| General Fund                    | 167    |               | 907    |               |
|                                 |        | 71,206        |        | 75,884        |
| <b>Total</b>                    |        | <b>90,854</b> |        | <b>94,326</b> |

### These funds are invested or held as follows :-

|                                               |        |                |        |               |
|-----------------------------------------------|--------|----------------|--------|---------------|
| <b>Investments</b>                            |        |                |        |               |
| Central Board of Finance shares (endowments)  |        | 3,739          |        | 3,739         |
| (Market value £15210)                         |        |                |        |               |
| Central Board of Finance                      |        |                |        |               |
| - deposit account                             | 71,921 |                | 78,454 |               |
| - investment account (Market value £23073)    | 5,485  |                | 5,485  |               |
|                                               |        | 81,145         |        | 87,678        |
| Co-operative Bank - current account (general) | 8,758  |                | 4,578  |               |
| Lloyds Bank - current account (Parish News)   | 2,570  |                | 2,803  |               |
|                                               |        | 11,328         |        | 7,381         |
| <b>Creditor - Parochial Fees</b>              |        | <b>(1,619)</b> |        | <b>(733)</b>  |
| <b>Total</b>                                  |        | <b>90,854</b>  |        | <b>94,326</b> |

Mrs Frances Commander (Hon. Treasurer)

*Frances Commander*  
*Carol Green*

**SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL**  
**FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2025**  
**GENERAL FUND**

| RECEIPTS                                                             | 2025   |               | 2024   |               |
|----------------------------------------------------------------------|--------|---------------|--------|---------------|
|                                                                      | £      | £             | £      | £             |
| Incoming resources from donors                                       |        |               |        |               |
| Pledged giving - gift aid                                            | 24,374 |               | 26,191 |               |
| Pledged giving - gift aid - re Churchyard                            | 1,724  |               |        |               |
| - tax recovered                                                      | 8,132  |               | 6,092  |               |
| Ofgem RHI                                                            | 220    |               | 291    |               |
| Other giving in church (loose)                                       | 6,084  |               | 7,365  |               |
|                                                                      |        | 40,534        |        | 39,939        |
| Insurance claim - wall repair                                        |        |               |        | 4,960         |
| Other voluntary incoming resources & Trusts                          |        |               |        |               |
| Donations                                                            | 2,722  |               | 4,141  |               |
| Donations for youth work                                             |        |               | 500    |               |
| Grants - from the Emma Robertson trust                               | 5,250  |               | 2,000  |               |
| - from the Extence trust                                             | 3,400  |               | 12,000 |               |
| - Listed places of worship                                           | 379    |               |        |               |
| - TDC Churchyard                                                     | 179    |               | 250    |               |
|                                                                      |        | 11,930        |        | 18,891        |
| Receipts from operating activities to further the work of the Church |        |               |        |               |
| PCC Fees                                                             | 8,437  |               | 4,655  |               |
| Use of church                                                        | 2,655  |               | 3,715  |               |
| Churchyard                                                           | 801    |               | 429    |               |
| Organ recitals                                                       | 403    |               | 0      |               |
|                                                                      |        | 12,295        |        | 8,799         |
| Receipts from investments                                            |        |               |        |               |
| Bank interest and dividends                                          |        | 73            |        |               |
| <b>TOTAL RECEIPTS</b>                                                |        | <b>64,832</b> |        | <b>72,589</b> |
| <b>PAYMENTS</b>                                                      |        |               |        |               |
| Grants - charities                                                   |        | 1,792         |        | 2,151         |
| Church activities                                                    |        |               |        |               |
| Diocesan Common Fund contribution                                    | 34,976 |               | 32,627 |               |
| Church running expenses                                              | 12,983 |               | 9,912  |               |
| Upkeep of services                                                   | 644    |               | 1,599  |               |
| Insurance                                                            | 7,281  |               | 7,156  |               |
| Organ maintenance                                                    | 442    |               | 1,778  |               |
| Church maintenance                                                   | 2,738  |               | 2,935  |               |
| Churchyard maintenance                                               | 4,065  |               | 4,780  |               |
|                                                                      |        | 63,129        |        | 60,787        |
| Church management & administration                                   |        | 7,651         |        | 7,478         |
| Major repair-Church wall                                             |        |               |        | 7,380         |
| <b>TOTAL PAYMENTS</b>                                                |        | <b>72,572</b> |        | <b>77,796</b> |
| Surplus or deficiency for the year to date                           |        | (7,740)       |        | (5,207)       |
| Balance brought forward at 1st January 2025                          |        | 907           |        | (16,886)      |
| Transfer from Project fund                                           |        | 7,000         |        | 23,000        |
| Fund Balance at 31st December 2025                                   |        | <u>167</u>    |        | <u>907</u>    |

*Forwards*

*Card Green*

# SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

## FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2025

### UNRESTRICTED FUNDS

|                                                    | Project Fund  |                 | Parish News    |                | General Fund    |                 | Total           |                 |
|----------------------------------------------------|---------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
|                                                    | 2025          | 2024            | 2025           | 2024           | 2025            | 2024            | 2025            | 2024            |
|                                                    | £             | £               | £              | £              | £               | £               | £               | £               |
| <b>Receipts</b>                                    |               |                 |                |                |                 |                 |                 |                 |
| Receipts to further the work of the Church         |               |                 |                |                | 64,759          | 72,589          | 64,759          | 72,589          |
| Parish News Advertising fees                       |               |                 | 6,193          | 5,253          |                 |                 | 6,193           | 5,253           |
| Interest                                           | 3,296         | 3,880           |                |                | 73              |                 | 3,369           | 3,880           |
| <b>Total receipts</b>                              | <b>3,296</b>  | <b>3,880</b>    | <b>6,193</b>   | <b>5,253</b>   | <b>64,832</b>   | <b>72,589</b>   | <b>74,321</b>   | <b>81,722</b>   |
| <b>Payments</b>                                    |               |                 |                |                |                 |                 |                 |                 |
| Church activities                                  |               |                 |                |                | (72,572)        | (77,796)        | (72,572)        | (77,796)        |
| Parish news expenditure                            |               |                 | (6,427)        | (6,314)        |                 |                 | (6,427)         | (6,314)         |
| <b>Total payments</b>                              | <b>0</b>      | <b>0</b>        | <b>(6,427)</b> | <b>(6,314)</b> | <b>(72,572)</b> | <b>(77,796)</b> | <b>(78,999)</b> | <b>(84,110)</b> |
| <b>Surplus (or deficit) for the year</b>           | <b>3,296</b>  | <b>3,880</b>    | <b>(234)</b>   | <b>(1,061)</b> | <b>(7,740)</b>  | <b>(5,207)</b>  | <b>(4,678)</b>  | <b>(2,388)</b>  |
| <b>Transfer between funds</b>                      | <b>-7,000</b> | <b>(23,000)</b> |                |                | <b>7,000</b>    | <b>23,000</b>   | <b>0</b>        | <b>0</b>        |
| <b>Balance brought forward at 1st January 2025</b> | <b>65,524</b> | <b>84,644</b>   | <b>9,453</b>   | <b>10,514</b>  | <b>907</b>      | <b>(16,886)</b> | <b>75,884</b>   | <b>78,272</b>   |
| <b>Balance in hand at 31st December 2025</b>       | <b>61,820</b> | <b>65,524</b>   | <b>9,219</b>   | <b>9,453</b>   | <b>167</b>      | <b>907</b>      | <b>71,206</b>   | <b>75,884</b>   |

### RESTRICTED FUNDS

|                                                    | Churchyard Project Fund |               |
|----------------------------------------------------|-------------------------|---------------|
|                                                    | 2025                    | 2024          |
|                                                    | £                       | £             |
| <b>Receipts</b>                                    |                         |               |
| Interest                                           | 1,206                   | 1,422         |
| <b>Payments</b>                                    | <b>0</b>                | <b>0</b>      |
| <b>Surplus (or deficit) for the year</b>           | <b>1,206</b>            | <b>1,422</b>  |
| <b>Balance brought forward at 1st January 2025</b> | <b>14,703</b>           | <b>13,281</b> |
| <b>Balance in hand at 31st December 2025</b>       | <b>15,909</b>           | <b>14,703</b> |

W. Green

Card Green

# Shaldon (St Nicholas) Parochial Church Council

## Treasurer's notes 2025

### **Funds**

#### **1. Endowment fund**

|                |               |                           |
|----------------|---------------|---------------------------|
| Mrs E M Bird   | £595          | for graveyard maintenance |
| Rev A B Brown  | £185          | for graveyard maintenance |
| Mrs J Cole     | £619          | for graveyard maintenance |
| Mrs Tallis     | <u>£540</u>   | for graveyard maintenance |
| 52%            | £1,939        |                           |
| Mrs Tallis 48% | <u>£1,800</u> | for church maintenance    |
|                | <u>£3,739</u> |                           |

Dividends paid into bank account which are split 52% to Churchyard Project Fund and 48% to the Project Fund

Funds held by the Exeter Board of Finance (CBF Investment Trust)

*Funds can not be used, just income from investments*

#### **2. Restricted Funds**

##### **Churchyard Project Fund**

Receives donations made specifically for churchyard

Dividend share of endowment fund as above

Share of other interest

Parish News share of interest (per report 31 12 2017)

Payments out for non-routine Churchyard Projects (per report 31 12 2017)

#### **3. Unrestricted but designated funds**

##### **Project Fund (including the Restoration Fund)**

Established in 2006 from proceeds of Bon Peters-Smith and monies raised from fundraising for the Restoration fund.

Donation made from donors that are not restricted

Share of other interest

Payments to meet costs of projects as decided from time to time

## Parish News

Income from advertisers

Share of other interest is accounted for in Churchyard Project Fund

Payments for printing

There is a separate bank account for this fund

## 4 General Fund

All other income and payments

Share of other interest

## 5 Allocation of interest

Interest is allocated based on the opening balances on the funds.

## 6 Charity Donation

| CHARITY                 | EVENT                | AMOUNT   |
|-------------------------|----------------------|----------|
| Christian Aid           | Quiet Day            | £50.00   |
| Shaldon Playpark        | Mardi Gras           | £545.00  |
| Alice Cross Centre      | Easter Praise        | £63.50   |
| SSAFA                   | Peace service VJ Day | £102.22  |
| Teignmouth Youth Choir  | Organ Recitals       | £201.25  |
| Shelter Box             | Harvest Praise       | £130.19  |
| Homeless in Teignmouth  | Soup kitchen         | £280.00  |
| Leonard Stocks, Torquay | Soup Kitchen         | £280.00  |
| Children's Society      | Christingle          | £130.06  |
| Shelter Box             | Christmas Praise     | £235.00  |
|                         | Total                | £2017.22 |

### **Allocation of Interest 2025**

Interest from deposit account allocated in proportion to value of funds at beginning of year.

Interest to be allocated £667.80

| Fund        | Value  | Percentage | Interest |
|-------------|--------|------------|----------|
| Churchyard  | £14703 | 16.5%      | £110.18  |
| Project     | £65524 | 72.5%      | £484.17  |
| Parish News | £9453  | 10%        | £66.78   |
| General     | £908   | 1%         | £6.67    |

Interest from the Parish News is reallocated to the general fund.

Endowment fund, interest £440.25

Interest is divided 52% to churchyard fund and 48% to project fund.

| Fund       | Interest |
|------------|----------|
| Churchyard | £228.93  |
| Project    | £211.32  |

Retained interest with the CCLA deposit account of £3467.71

Interest is divided 75% for the project fund and 25% for the churchyard fund.

| Fund       | Interest |
|------------|----------|
| Churchyard | £866.93  |
| Project    | £2600.78 |

Grand totals interest allocated

|            |          |
|------------|----------|
| Churchyard | £1206.04 |
| Project    | £3296.27 |
| General    | £73.45   |



Independent Examiner's Report

Report to the trustees of St Nicholas and St Peter's Parochial Church Council, Shaldon

On accounts for the year ended 31<sup>st</sup> December 2025

|                        |                        |
|------------------------|------------------------|
| Charity no<br>(if any) | An Excepted<br>Charity |
|------------------------|------------------------|

Set out on pages 1-3

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 28 April 2026

Name:

Brian James Hamblin

Relevant professional  
qualification(s) or body  
(if any):

Fellow of the Institute of Chartered Accountants

Address:

25 Broadlands, Shaldon, Devon TQ14 0EH