

SHALDON (ST NICHOLAS) PAROCHIAL CHURCH COUNCIL

**FINANCIAL STATEMENT FOR THE YEAR ENDING
31ST DECEMBER 2024**

INCORPORATING INDEPENDENT EXAMINER'S REPORT

SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2024

| | 2024 | | 2023 | |
|---------------------------------|--------|---------------|---------|---------------|
| | £ | £ | £ | £ |
| Summary of fund balances | | | | |
| Endowment funds | | 3,739 | | 3,739 |
| Restricted funds | | | | |
| Churchyard project fund | 14,703 | | 13,281 | |
| | | 14,703 | | 13,281 |
| Unrestricted funds | | | | |
| Project fund | 65,524 | | 84,644 | |
| Parish News | 9,453 | | 10,514 | |
| General fund | 908 | | -16,886 | |
| | | 75,884 | | 78,272 |
| Total | | 94,326 | | 95,292 |

These funds are invested or held as follows :-

| | | | | |
|---|--------|---------------|--------|---------------|
| Investments | | | | |
| Central Board of Finance shares (endowments) (Market value £15844) | | 3,739 | | 3,739 |
| Central Board of Finance | | | | |
| - deposit account | 78,454 | | 84,234 | |
| - investment account (Market value £24034) | 5,485 | | 5,485 | |
| | | 87,678 | | 93,458 |
| Co-operative Bank - current account (general) | 4,578 | | -381 | |
| Lloyds Bank - current account (Parish News) | 2,803 | | 3,865 | |
| | | 7,381 | | 3,484 |
| Creditor - Parochial Fees | | (733) | | (1,650) |
| Total | | 94,326 | | 95,292 |

Mrs Frances Commander (Hon. Treasurer)

Rev'd Carol Green (Priest-in-Charge)

Frances Commander
Carol Green

date

1/4/25

SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2024
GENERAL FUND

| | 2024 | | 2023 | |
|--|--------|---------------|--------|-----------------|
| | £ | £ | £ | £ |
| RECEIPTS | | | | |
| Incoming resources from donors | | | | |
| Pledged giving - gift aid | 26,191 | | 21,988 | |
| - tax recovered | 6,092 | | 7,396 | |
| Ofgem RHI | 291 | | 440 | |
| Other giving in church (loose) | 7,365 | | 5,746 | |
| | | 39,938 | | 35,570 |
| Insurance claim - wall repair | | 4,960 | | |
| Other voluntary incoming resources & Trusts | | | | |
| Donations | 4,141 | | 2,955 | |
| Donation for youth work | 500 | | | |
| Grants - from the Emma Robertson trust | 2,000 | | 4,400 | |
| - from the Extence trust | 12,000 | | 4,000 | |
| -TDC Churchyard | 250 | | 500 | |
| | | 18,891 | | 11,855 |
| Receipts from operating activities to further the work of the Church | | | | |
| PCC Fees | 4,655 | | 3,963 | |
| Use of church | 3,715 | | 3,166 | |
| Churchyard donation box | 429 | | 900 | |
| | | 8,799 | | 8,029 |
| Receipts from Investments | | | | |
| Bank interest and dividends | | 0 | | 7 |
| TOTAL RECEIPTS | | 72,588 | | 55,461 |
| PAYMENTS | | | | |
| Grants (Note 3 appended) | | | | |
| Charities | 2,151 | | 4,256 | |
| | | 2,151 | | 4,256 |
| Church activities | | | | |
| Diocesan Common Fund contribution | 32,627 | | 29,183 | |
| Clergy expenses | | | 327 | |
| Church running expenses | 9,912 | | 11,114 | |
| Upkeep of services | 1,599 | | 707 | |
| Insurance | 7,156 | | 6,832 | |
| Organ maintenance | 1,778 | | | |
| Church maintenance | 2,935 | | 6,679 | |
| Churchyard maintenance | 4,780 | | 3,970 | |
| | | 60,787 | | 58,812 |
| Church management & administration | | 7,477 | | 9,535 |
| Major repair - Stonewall | | 7,380 | | 0 |
| TOTAL PAYMENTS | | 77,795 | | 72,603 |
| Surplus or deficiency for the year to date | | (5,206) | | (17,142) |
| Balance brought forward at 1st January 2024 | | (16,886) | | 256 |
| Transfer from Project Fund | | 23,000 | | |
| Fund Balance at 31st December 2024 | | 908 | | (16,886) |

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SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2024

OTHER FUNDS

Receipts

Voluntary receipts

Donations

Receipts to further the work of the Church

Advertising fees

Receipts from activities to generate funds

Fund raising events

Transfers

Bank interest etc.

Total receipts

Payments

Church activities

Church running expenses

Building and grounds maintenance

Upkeep of services

Church management and administration

Total payments

Surplus (or deficit) for the year

Transfer between funds

Balance brought forward at 1st January 2024

Balance in hand at 31st December 2024

| | Churchyard Project fund | | Flowers | | St N flowers | | Restricted funds Restoration Fund | | Endowment funds | | Total | |
|---|-------------------------|--------|---------|------|--------------|------|--------------------------------------|------|-----------------|-------|--------|--------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Voluntary receipts | | | | | | | | | | | | |
| Donations | | | | | | 0 | | | | | 0 | |
| Receipts to further the work of the Church | | | | | | | | | | | | |
| Advertising fees | | | | | | | | | | | | |
| Receipts from activities to generate funds | | | | | | | | | | | | |
| Fund raising events | | | | | | | | | | | | |
| Transfers | | | | | | | | | | | | |
| Bank interest etc. | 1,422 | 1,050 | | | | | | | | | 1,422 | 1,050 |
| Total receipts | 1,422 | 1,050 | 0 | 0 | 0 | 0 | 0 | 0 | | | 1,422 | 1,050 |
| Payments | | | | | | | | | | | | |
| Church activities | | | | | | | | | | | | |
| Church running expenses | | | | | | 0 | | | | | 0 | |
| Building and grounds maintenance | | | | | | | | | | | | |
| Upkeep of services | | | | | | | | | | | | |
| Church management and administration | | | | | | | | | | | | |
| Total payments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 | 0 |
| Surplus (or deficit) for the year | 1,422 | 1,050 | 0 | 0 | 0 | 0 | 0 | 0 | | | 1,422 | 1,050 |
| Transfer between funds | | | | | 0 | | | | | | 0 | |
| Balance brought forward at 1st January 2024 | 13,281 | 12,231 | 0 | | 0 | 0 | 0 | | 3,739 | 3,739 | 17,020 | 15,970 |
| Balance in hand at 31st December 2024 | 14,703 | 13,821 | 0 | 0 | 0 | 0 | 0 | 0 | 3,739 | 3,739 | 18,442 | 17,020 |

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SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER

2024

OTHER FUNDS

| | Project Fund | | Parish News | | Total | | General | | Total | |
|---|--------------|--------|-------------|---------|----------|---------|----------|----------|----------|----------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| | £ | | £ | £ | £ | £ | £ | £ | £ | £ |
| Receipts | | | | | | | | | | |
| Voluntary receipts | | | | | | | | | | |
| Donations | | | | | 0 | 0 | | | 0 | 25 |
| Receipts to further the work of the Church | | | | | | | | | | |
| Advertising fees | | | 5,253 | 5,982 | 5,253 | 5,982 | 72,588 | 55,454 | 73,275 | 61,436 |
| Receipts from activities to generate funds | | | | | | | | | | |
| Fund raising events | | | | | | | | | 0 | 0 |
| Transfers | 3,880 | 2,789 | | | 3,880 | 2,789 | | 7 | 3,880 | 3,846 |
| Bank interest etc. | 3,880 | 2,789 | 5,253 | 5,982 | 9,133 | 8,771 | 72,588 | 55,481 | 77,155 | 65,282 |
| Total receipts | | | | | | | | | | |
| | | | | | | | | | | |
| Payments | | | | | | | | | | |
| Church activities | | | | | | | | | | |
| Church running expenses | | | | | 0 | 0 | (77,795) | (72,603) | (75,605) | (72,603) |
| Building and grounds maintenance | | | | | | | | | | |
| Upkeep of services | | | (6,314) | (5,855) | (6,314) | (5,855) | | | (5,855) | (5,855) |
| Church management and administration | | | | | | | | | | |
| | | | | | | | | | | 0 |
| Total payments | 0 | 0 | (6,314) | (5,855) | (6,314) | (5,855) | (77,795) | (72,603) | (81,460) | (78,458) |
| | | | | | | | | | | |
| Surplus (or deficit) for the year | 3,880 | 2,789 | (1,061) | 127 | 2,819 | 2,916 | (5,206) | (17,142) | (4,305) | (13,176) |
| | | | | | | | | | | |
| Transfer between funds | (23,000) | | | | (23,000) | 7,383 | 23,000 | | 0 | |
| | | | | | | | | | | |
| Balance brought forward at 1st January 2024 | 84,644 | 81,855 | 10,514 | 10,387 | 95,158 | 92,242 | (16,886) | 256 | 95,292 | 108,468 |
| Balance in hand at 31st December 2024 | 65,524 | 84,644 | 9,453 | 10,514 | 74,977 | 95,158 | 908 | (16,886) | 92,279 | 95,292 |

Shaldon (St Nicholas) Parochial Church Council

Treasurer's notes

Funds

1. Endowment fund

| | | |
|---------------|-------------|--------------------------------------|
| Mrs E M Bird | £595 | for graveyard maintenance |
| Rev A B Brown | £185 | for graveyard maintenance |
| Mrs J Cole | £619 | for graveyard maintenance |
| Mrs Tallis | <u>£540</u> | for graveyard maintenance |
| 52% | £1,939 | |
| Mrs Tallis | 48% | <u>£1,800</u> for church maintenance |
| | | <u>£3,739</u> |

Dividends paid into bank account which are split 52% to Churchyard Project Fund and 48% to the Project Fund

Funds held by the Exeter Board of Finance (CBF Investment Trust)

Funds can not be used, just income from investments

2. Restricted Funds

Churchyard Project Fund

Receives donations made specifically for churchyard

Dividend share of endowment fund as above

Share of other interest

Parish News share of interest (per report 31 12 2017)

Payments out for non-routine Churchyard Projects (per report 31 12 2017)

St Peter's and St Nicholas Flower Fund

These have been merged into the general account.

Flowers will be paid for as necessary.

Donations are always welcome and especially for things like the Easter Lilies.

3. Unrestricted but designated funds

Project Fund (including the Restoration Fund)

Established in 2006 from proceeds of Bon Peters-Smith and monies raised from fundraising for the Restoration fund.

It has been decided this year to move funds from the project fund to the general fund to remove the deficit in the general fund.

Donation made from donors that are not restricted

Share of other interest

Payments to meet costs of projects as decided from time to time

Parish News

Income from advertisers

Share of other interest is accounted for in Churchyard Project Fund

Payments for printing

There is a separate bank account for this fund

4 General Fund

All other income and payments

Share of other interest

Money has been transferred from the project fund to this fund, so as not to show a deficit in the general fund.

5 Allocation of interest

Interest is allocated based on the opening balances on the funds.

6 Charity Donation

| CHARITY | EVENT | AMOUNT |
|-------------------------------|------------------|-----------|
| Teignmouth Community Larder | Mardi Gras | £584.00 |
| | Easter Praise | £58.00 |
| | Harvest Praise | £50.00 |
| | Soup Kitchen | £235.00 |
| | Christmas Praise | £186.00 |
| Christian Aid | Easter Praise | £58.00 |
| National Brain Cancer Charity | Cream Tea | £50.00 |
| Shelter Box | Harvest | £201.60 |
| Ukraine | Collections | £150.03 |
| Leonard Stocks, Torquay | Soup Kitchen | £235.00 |
| Children's Society | Christingle | £298.61 |
| | | £2,106.24 |



Independent Examiner's Report

| | | | |
|--------------------------------|--|---------------------|---------------------|
| Report to the trustees of | St Nicholas and St Peter's Parochial Church Council, Shaldon | | |
| On accounts for the year ended | 31 st December 2024 | Charity no (if any) | An Excepted Charity |
| Set out on pages | 1-4 | | |

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

2 April 2025

Name:

Brian James Hamblin

Relevant professional qualification(s) or body (if any):

Fellow of the Institute of Chartered Accountants

Address:

25 Broadlands, Shaldon, Devon TQ14 0EH