

**St Nectan's Parish Church, Ashcombe**  
**Accounts for the year ended 31 December 2019**

**St Nectan's Parish Church, Ashcombe**  
**Accountant's Report for the year ended 31 December 2019**

In order to assist you to fulfil your duties under , we have prepared for your approval the financial statements of St Nectan Church Ashcombe for the period ended 31 December 2019 which comprise the Receipts and Payments Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of St Nectan Church Ashcombe in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St Nectan Church Ashcombe and state those matters that we have agreed to state to the director of St Nectan Church Ashcombe in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that St Nectan Church Ashcombe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St Nectan Church Ashcombe. You consider that St Nectan Church Ashcombe is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St Nectan Church Ashcombe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Date:  
Smarter Accounting  
27 Fore Street  
Teignmouth  
Devon

**St Nectan's Parish Church, Ashcombe**  
**Statement of RECEIPTS and PAYMENTS for the year ended 31 December 2019**

<b>RECEIPTS</b>	<b>2019</b>		<b>2018</b>	
<b>PLANNED GIVING</b>				
Annual/Monthly Gift Aid offerings	703.00		390.00	
Weekly Gift Aid offerings	-		-	
Tax Refunds	-	703.00	-	390.00
		<hr/>		<hr/>
<b>OTHER VOLUNTARY INCOME</b>				
Church Collections	955.03		994.28	
Church Box	-		-	
Fund Raising	-	955.03	-	994.28
		<hr/>		<hr/>
<b>OTHER INCOME</b>				
Donations	1,000.00		7,010.00	
Dividends/interest	-		-	
VAT reclaimed on restoration work	-		-	
Grants	-		-	
CBF funds interest retained	252.41		348.78	
Capital Transfers			1,000.00	
Fees (weddings/funerals/searches)	323.00	1,575.41	510.98	8,869.76
<b>TOTAL RECEIPTS</b>		<hr/> <b>3,233.44</b>		<hr/> <b>10,254.04</b>
 <b>PAYMENTS</b>				
<b>THE MINISTRY</b>				
Diocesan Quota	3,557.00		3,557.00	
Diocesan portion funeral/wedding fees	-		-	
Clergy expenses	49.31	3,606.31	115.74	3,672.74
		<hr/>		<hr/>
<b>THE CHURCH &amp; SERVICES</b>				
Heating/Lighting/Cleaning	447.88		744.64	
Insurance	1,260.91		1,222.16	
Upkeep of services	-		-	
Repairs/maintenance	-		373.29	
Organ/choir	156.00		-	
Donations	95.00		1,000.00	
Sundry	9.50	1,969.29	362.80	3,702.89
		<hr/>		<hr/>
<b>OTHER ORDINARY PARISH EXPENDITURE</b>				
Kenn Deanery	25.00		25.00	
Administration/charges	446.40	471.40	71.92	96.92
<b>TOTAL PAYMENTS</b>		<hr/> <b>6,047.00</b>		<hr/> <b>7,472.55</b>
 Surplus (deficit) carried forward to balance sheet		<hr/> <b>- 2,813.56</b>		<hr/> <b>2,781.49</b>

**St Nectan's Parish Church, Ashcombe**  
**Statement of Assets & Liabilities as at 31 December 2019**

	<b>2019</b>		<b>2018</b>	
<b>Assets</b>				
<b>Lloyds Bank Newton Abbot</b>				
balance brought forward 1/1/2019		431.93		2,599.40
fees creditor - Exon Board of Finance		-		-
<b>Central Board of Finance deposit account</b>				
Churchwardens account	485.84		1,156.35	
Brigadier Sir R Rayner Mem.Fund	111.59		110.95	
Restoration fund	9.55		9.49	
Historic Legacy	3,937.20	4,544.18	3,915.00	5,191.79
<b>CBF Inverstment Fund Income Shares</b>				
Churchwardens shares	6,600.00		6,600.00	
(investment value 01/01/19 £9,583.97)				
Brigadier Sir R Rayner Mem.Fund	1,192.12		1,129.69	
(investment value 01/01/19 £1,430.20)				
Restoration fund	16,164.76	23,956.88	10,630.62	18,360.31
(Investment value 01/01/2019 £4,299.54)				
<b>Surplus/(deficit) for 2019</b>		- 2,813.56		2,781.49
		<u><u>26,119.43</u></u>		<u><u>28,932.99</u></u>
 <b>Represented By</b>				
<b>Debtor outstanding</b>				
		323.00		
 <b>Lloyds Bank Newton Abbot</b>				
Balance as at 31/12/2019		1,542.96		431.93
Fees creditor - Exon Board of Finance				
<b>Central Board of Finance deposit account</b>				
Churchwardens account	707.74		485.84	
Brigadier Sir R Rayner Mem.Fund	112.43		111.59	
Restoration fund	9.63		9.55	
Historic Legacy	3,966.79	4,796.59	3,937.20	4,544.18
<b>CBF Inverstment Fund Income Shares</b>				
Churchwardens shares	2,100.00		6,600.00	
(investment value 31/12/19 £6,286.70)				
Brigadier Sir R Rayner Mem.Fund	1,192.12		1,192.12	
(investment value 31/12/19 £2,314.29)				
Restoration fund	16,164.76	19,456.88	16,164.76	23,956.88
(Investment value 31/12/19 £25,867.36)				
		<u><u>26,119.43</u></u>		<u><u>28,932.99</u></u>