

St Michael the Archangel – East Teignmouth
Treasurer's Report 2020

Copies of the annual accounts will be available at the meeting and will be on file in the Lower Narthex. They have been independently examined by Mr John Thomasson FIIA.

The total receipts of unrestricted funds were £62,568 further sums totalling £63,953 were received for specific funds including contributions from St James towards the cost of administrative services and Church Magazine costs: monies were received towards the costs of flowers and fabric. In 2019 we received grants from the HLF for the second phase of the Stained-Glass Windows and Masonry Project and from the Listed Places of Worship (HMRC Scheme to recover the eligible VAT element of the our building costs) totalling £53448.

St Michael's portion of the Common Fund £43,182 was paid in full by 31st December 2019. Overall, our income from the stewardship giving, loose plate collections etc in total rose by £1105 on 2018 figures. This amounts to an increase of around 3%, just above the rate of inflation. I would like to thank everyone who supports our church by contributing regularly through the schemes available, especially to those contributing through the Parish Giving Scheme this option is well administered and enables a quick turnaround of any Gift Aid we are entitled to reclaim, and, at the same time gives us the opportunity to index link our contributions. It is easy so easy to overlook this and years going by without reviewing it. At present we have we have 30 contributors through the Parish Giving Scheme, 21 through the weekly envelope scheme and 12 by Standing Order to our bank account. Some of our congregation use the yellow Gift Aid envelopes but these are more sporadic and although welcome are not so helpful when attempting to plan a budget.

Our share of the Common Fund for 2020 has been set at £45065, £1883 more than last year. Our participating numbers have also increased over that period. Thanks be to God!

Our income from Gift Day continues to fall I think due to lack of understanding and promotion of this event which hopefully we can address in 2020. However, our Christmas Fair and Plant Sale along with regular coffee mornings for the Stained-Glass Window Appeal and funds raised by catering for musical events increased significantly on last year. We have also benefitted from the new welcome addition of our monthly Sunday Roasts. Thank you to everyone for your efforts.

This year we received no legacies this year. To be able to leave a legacy to our church is such a gift and privilege it is a wonderful way to support our church family to continue to share the message of Christ's love for us all into the future. If you have reason to make or update your will this year, please consider including some provision for the upkeep and mission of St Michael's. If you would like more information about leaving a Legacy and feel I could help, please speak to me.

Charitable giving in 2019, this year we were able to support the following Charities by holding various quizzes, sponsored events and retiring collections, Royal British Legion £40, Christian Aid £287, DHCT £483, and the Children's Society £106. We have a team of collectors involved with Christian Aid (see separate report). We continue to support the Homeless in Teignbridge project by placing groceries and toiletries into a collection box in our church and we also supported the Red Box scheme to provide sanitary wear in schools, the Red Box initiative has now ceased because the government are supplying these goods to schools. We facilitated various other organisations in their charity fund raising events and services including, Force and Operation Imprezza.

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This year we completed the Phase 1 of the Windows Project. We have just the 2.5% retention element of the building cost left to pay. All other expenditure has been on a need led basis. We have covered the basics in terms of maintenance, but discretionary spending has been curtailed.

The PCC decided to proceed with a motion to update our hymn books to the latest version of Mission Praise. It was decided to invite people to dedicate each of the books to a family member, to celebrate an event or organisation or to include a favourite section of scripture by means of a front plate. I am pleased to report that the funds raised through the scheme has covered the cost of the books and some are still available and so will continue to be a fundraiser for some time to come. New dinner plates were purchased to match existing crockery and are now being put to good fundraising use at the Sunday Roast.

At the end of 2019 our finances are as ever precariously balanced we worked hard to raise the necessary funds to complete the windows project; However, we still endeavour to be a forward looking and welcoming church and to be timely in meeting all our obligations. We have so much good will and love abounding here, and everyone takes on what they are able. We welcome new people to our worshiping community, and it is joyous when they decide to come along and be part of our church family with their own skills, talents and enthusiasm.

Thank you to everyone for whatever you do by using you time, talents, prayers and resources to keep St Michael's in a good financial position.

Finally, I would like to thank all those who continue to pray for me as I continue the task of being your Church Treasurer.

Christine Vince
Treasurer