

# St James' Parish Church West Teignmouth



## Parochial Church Council

# Annual Report & Financial Statements for the year ended 31 December 2019

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## Administrative Information

St James the Less parish church is located at the junction of Button Park Road and Exeter Street, Teignmouth, Devon. West Teignmouth parish is part of the Haldon Team Ministry, within the Kenn Deanery in the Diocese of Exeter.

The general correspondence address for the West Teignmouth Parochial Church Council (PCC) is: The Haldon Team Office, St Michael's Church, Dawlish Street, Teignmouth, TQ14 8TB, or by email to [stjames.info@haldonteam.org.uk](mailto:stjames.info@haldonteam.org.uk).

PCC members who have served from 1 January 2019 until the date this report was approved are:

Incumbent <sup>1</sup>	Rev'd Roderick Withnell (#)	<i>Team Rector – Chairman</i>
Assistant Clergy <sup>2</sup>	Rev'd Jane Frost	<i>Team Vicar (from 25/06/2019)</i>
	Rev'd Dr Susan Astbury	<i>Associate Priest (Licensed to benefice)</i>
Churchwardens <sup>3</sup>	Mrs Doris Pashley (#)	
	Vacancy	
Licensed Readers <sup>4</sup>	<i>The APCM did not decide that licenced readers would be members of the PCC.</i>	
Deanery Synod Representatives <sup>5</sup>	Mr Peter Wood (#)	<i>Assistant churchwarden &amp; Vice-Chairman</i>
	Mrs Anna Venables (#)	<i>(from 28/04/2019) Hon Secretary (from 28/04/2019)</i>
Elected Members <sup>6</sup>	Miss Pam Bridger	
	Mrs Penny Brooks	
	Mrs Val Clough	
	Mrs Anita Cooper (#)	
	Miss Emma Jackson	<i>Until 24/02/2020</i>
	Mrs Mary Prior	
	Mrs Carol Stevens (nee Jackson)	<i>Until 24/02/2020</i>
	Mrs Tricia Stuckey	
	Mrs Annie Williams	
Co-Opted Members <sup>7</sup>	<i>The PCC did not co-opt any members during 2019</i>	

Other PCC Officers:

- The Honorary Treasurer to the PCC is Mr Andrew Harding. Mr Harding is not a member of the Council <sup>8</sup>

<sup>1</sup> Church Representation Rules 2020 (CRR): M15 (1)(a)

<sup>2</sup> CRR M15 (1)(a) / M15(1)(d)

<sup>3</sup> CRR M15 (1)(e)

<sup>4</sup> CRR M15 (1)(h)

<sup>5</sup> CRR M15 (1)(i)

<sup>6</sup> CRR M15 (1)(j)

<sup>7</sup> CRR M15 (1)(k)

<sup>8</sup> CRR M20 (3)(b).

## Structure, Governance & Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 as amended, and the [Church Representation Rules](#) (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the electoral roll and to stand for election to the PCC.

At the end of 2019 the PCC has one vacancy for a churchwarden.

The PCC discharges its responsibilities between meetings by a Standing and Finance Committee comprising the Incumbent, Churchwarden and elected members - indicated above (#).

Administrative services to support clergy and PCC officers are provided from the Team Office located in St Michael's church, Teignmouth.

The PCC's income is below the statutory threshold for audit and we have opted to have our accounts independently examined. We are grateful for Lichfield Diocesan Board of Finance Ltd who carry out this Independent Examination. Their report is appended as Annex A to this report.

The Charity Commissioners have determined that the PCC's likely income in future years will be below the £100,000 threshold. The PCC is not required to register at this stage and remains excepted from registration.

This report is prepared in accordance with the Church Accounting Regulations 2006.

The PCC is complying with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## Objectives

St James' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish of West Teignmouth the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC has responsibility for the maintenance of St James the Less church building. St James' churchyard is a "closed" churchyard in the care of Teignbridge District Council.

## Public Benefit Statement

The PCC believes that, by promoting the work of the Church of England in the ecclesiastical parish of West Teignmouth it helps to promote the whole mission of the Church more effectively, and that in doing so it provides a benefit to the public by:

- o providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- o promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## Achievements and Performance

### Church Attendance

Service	2019 <sup>9</sup>	2018 <sup>10</sup>	2017 <sup>11</sup>
Sunday 0800	12a / <1c	12a / <1c	14
Sunday 1030	32a / 0c	30a / <1c	33
Wednesday 0930	8a / 0c	7a / 0c	9

Pastoral Services			
Baptisms	6	10	4
Weddings	1	3	4
Wedding Blessing in Church	1	0	0
Funerals (held in church)	16	17	20

During 2019 'Friday Club' children's club (a Fresh Expression of Church) had an average of 9 adults and 8 children attending regularly. They meet in the church on the first Friday monthly during term time.

After 22 years the housegroup linked to St James held its final meeting for prayer and bible study in December 2019

The ecumenical Julian Prayer Group have met during the year on the 3rd Saturday of the month.

At the 2019 Annual Parochial Church Meeting there were 57 parishioners on the Church Electoral Roll<sup>12</sup> (2018: 71).

### The "Worshipping Community"

Each year we report to the diocese the size and composition of the "worshipping community" at St James'.

<sup>9</sup> Source: Statistics for Mission, 2019

<sup>10</sup> Source: Statistics for Mission, 2018

<sup>11</sup> Source: Annual Report & Financial Statements 2017

<sup>12</sup> Source: APCM 2019 (28/04/2019)

The "worshipping community" is very much a subjective figure that seeks to represent an estimation of those who consider themselves a part of the church family in this parish:

St James' Worshipping Community as at 31 Dec 2019		Joined St James' Worshipping community in 2019			Left St James' Worshipping community in 2019		
			Under 18	18+		Under 18	18+
Children (age 0-10)	<1	For 1 <sup>st</sup> time			Death/illness		2
Young people (11-17)	0	Moved into area		1	Moved away		
Adults (18-69)	10	Moved from local church			Moved to other church		
Adults (over 70)	33	Returned to church			Not worshipping anywhere		
<b>Total</b>	<b>43</b>	<b>Total joined</b>	<b>0</b>	<b>1</b>	<b>Total left</b>	<b>0</b>	<b>2</b>

## Annual Fabric Report

Steve from Birdbusters continues to maintain the outside of the Church, with six-monthly checks. It has recently been decided to have the Roof and Downpipes checked every two months whilst the seagulls are nesting, due to the debris caused by them and checks resumed in the Autumn 2019.

A Quinquennial Report was undertaken in October 2019, and improvements to the structure of building are currently 'work in progress' awaiting visit from West Access Conservation, who will provide quotes for repairs listed.

Smith of Derby have identified an ongoing issue with the tower clock and are working to provide a long-term repair.

The problem of vandalism, as recorded in previous years relating to the churchyard – to date appears to have been resolved, following locks being installed on all three gates leading to the grounds in October 2019. Footage from the CCTV cameras is being monitored carefully and these details have been passed on to local police in response to suspicion of drug dealing to young people within the local community.

A further CCTV camera and a light were installed above the North Porch entrance and repairs to damaged stained-glass windows were undertaken in November 2019.

Discussion and review of list of current church building key holders highlighted as part of PCC business in 2019.

Surplus furniture stored in the building is still an ongoing problem, but we have continued removing further items during this past year.

## Review of the year

The PCC business raised and discussed during 2019 has focused around the Diocesan Vision: "Pray / Grow / Serve"

Under the spiritual guidance and direction of our Team Rector, the Rev'd Roderick Withnell issues relating to the worship being offered included:

- invitation to join with Palm Sunday walk of witness, followed by combined service at St Michaels;
- invitation to St Michael's 'Bring & Share' Supper followed by reflections on Maundy Thursday;
- contributing to the Churches Together In Teignmouth initiative 'As you journey through the Parables of Jesus' which was hosted at Our Lady & St Patrick's Catholic Church;
- participation in the Churches Together In Teignmouth "Thy Kingdom Come" call to prayer;
- the licensing of the Revd Jane Frost as Team Vicar and her husband, Richard, as Team Reader, in June 2019;
- the Revd Dr Sue Astbury (Associate Priest), after ten years in ministry, has taken a sabbatical from September 2019 to January 2020;
- Anna Venables, moved to Teignmouth in Spring 2019, and has now received her license to serve as a Reader within the Haldon Mission Community; and
- other events to encourage prayer support have been included in the Weekly News Sheet, Teignmouth Parish News monthly magazine and on the Haldon Mission Community Web Site [www.haldonteam.org.uk](http://www.haldonteam.org.uk).

"Growing Christian Disciples" events hosted during 2019 have included:

- the continuing response and enthusiasm by those attending "The Friday Club", a Fresh Expression of Church reaching out to families with children of primary school age;
- the PCC Vice-Chairman, Peter Wood, completing the 'Foundation in Christian Ministry' first year module;
- a member of the congregation, who is part of the Exeter Archdeaconry Team, working towards the "Bishops in Mission" visits across the diocese in 2020, including provision for the spiritual legacies anticipated from these visits towards the continuing nurture and growth in Christian faith;
- the Rev'd Val Atkinson leading a "Back to Basics" course for those discovering (or rediscovering) what it means to be a follower of Jesus in today's world as they seek to grow in faith as his disciples, including candidates who will be confirmed at a service hosted at St James' in January 2020; and
- the invitation extended to other events that have been hosted across the Haldon Mission Community during Autumn 2019

Serving with Joy during the past year the offering of Christian hospitality have included:

- the combined Pastoral Care team continues to monitor any who may be missing from our services. This team also takes communion to various retirement homes as well as to the individuals who cannot attend church on Sundays. There is also an important ministry to those suffering bereavements through the Dorcas Group.
- our social events which continue to attract many to our church and provide a good outreach to those who may not consider themselves a part of our church family; giving thanks to God for the financial generosity to the fundraising events hosted during the year:
  - stall on The Den in July 2019 organised through Annie Williams and her team,
  - the Thornley House Annual Fundraising Event, this year hosted at the church giving thanks for the life of Hazel Hammond in October 2019,
  - the Christmas Coffee Morning also hosted at the church in November 2019, and
  - The monthly Craft Evening continues to flourish (members of the congregation are joined by friends from the local community) and is held in the Whitford Room every 4th Tuesday from 7.00 pm until 9. 00 pm; and now in its 6th year.

St James Church also hosted the annual Teign Choral Concert in December 2019, with proceeds going to The League of Friends of Teignmouth Hospital.

Finally, as we pray: "your kingdom come and your will be done on earth as it is in heaven", to express our gratitude to all who have contributed in any way during 2019 towards the coming of God's kingdom here in our midst.

## Financial Review and Policies

### Financial Review

In 2019 our ordinary income was £57,177 (2018: £52,102) and our ordinary expenditure was £59,656 (2018: £60,682), representing a shortfall over the year of £2479 excluding legacies and major project expenditure.

During the year we lost some dear friends, but we thank their families for the gifts of retiring collections at their funerals which together amounted to £1665.

We are also grateful to those church members, and others, who have reviewed and increased their regular giving during the year.

During 2019, security measures around the church were upgraded at a cost of £4226.

Dividends on our investments showed a reasonable rise of £244.75 (4.4%). The interest received on monies on deposit increased significantly (+£435 (+480%)) mainly due to a significant proportion of the legacy received in 2018 remaining on deposit.



The value of our invested funds showed an incredible increase of 26.5% over the year (2018: -9.25%). This may be due to high volatility in the market at the end of the year.

Once again, fewer pastoral services were held in St James in 2019 and this is reflected in the Parochial Fee income reducing by £996 over the year. The PCC collected £2695 in Diocesan Fees on behalf of the Exeter Diocesan Board of Finance (2018: £3133).

St James' Common Fund assessment for 2019 was £36,353 (2018: £36,024) and was again paid in full. The 2020 contribution is assessed at £36,128. This represents approximately two-thirds of our day-to-day income in 2019, and leaves just one third of our normal income to heat, light, insure and maintain the historic building, and to fund all types of ministry.

During the year, more parishioners have started giving using the Parish Giving Scheme (PGS). 27 parishioners now take part in this scheme which, together with the tax recovered on PGS donations, now accounts for very nearly 35% of our normal annual income. The PGS also reduces the Treasurer's workload significantly and smooths out our income stream as gifts and gift aid where appropriate are paid monthly. We will continue to encourage the take up of PGS throughout the coming year.

A further 14 parishioners took part in local regular giving schemes during 2019. Of these, 10 made their offerings under the Gift Aid scheme.

We are also making full use of the Gift Aided Small Donations Scheme (GASDS) and were able to claim our full allowance again for 2019.

Overall, and including claims under GASDS and the PGS, the PCC recovered £7499 from HM Revenues & Customs.

The PCC would like to thank all those who take part in the regular giving schemes that provide the backbone of our income. Without that ongoing commitment to the life, ministry and future of St James it is unlikely that it would be possible to maintain our presence here in West Teignmouth. Thank you.

We are particularly grateful to Thornley House who continue to support St James' Renovation Fund with regular fundraising events. Following Hazel's untimely and tragic death, the regular autumn coffee morning was hosted in St James in 2019 in her memory and raised £998 for the Restoration Fund.

We would also like to thank those who tirelessly organised and supported the annual Den fundraising event, the Christmas Coffee morning and a multitude of other events throughout the year, together raising a further £1398.

As we move closer to working as a Team with the other member congregations of the Haldon Mission Community we have agreed with our friends in the other churches that cross-team expenses (clergy expenses, web hosting, etc) will be shared in the proportions of the assessed Common Fund contributions. The shares will be recalculated towards the end of each year and applied from the following April. The agreed shares for 2020/2021 are:

Parish	Share
Teignmouth, St James	28%
Teignmouth, St Michaels	35%
Bishopsteignton	26.5%
Ideford with Luton	7%
Ashcombe	3.5%

A solution to shared funding of the Team Office remains under discussion.

## Policies

### Banking Policy

The PCC maintains a current account at CAF Bank for day-to-day transactions. The PCC also continues to maintain a single Lloyds current account for the sole purpose of processing electronic donations.

It is the PCC's policy to keep funds on deposit in the CBF Church of England Deposit Fund.

### Charitable Giving Policy

It is the policy of the PCC to donate approximately 5% of income to charitable causes in a small number of large donations split between local, national and international causes.

In 2019 these donations amounted to £2200. The monies were allocated to:

- |   |      |
|---|------|
| • Operation Imprezza                      | £500 |
| • The Leprosy Mission                     | £400 |
| • Rowcroft Hospice                        | £400 |
| • Mothers Union: Prison Book Share scheme | £400 |

In addition, £300 has been designated to our Emergency Appeals Fund for distribution during 2020.

During 2019 the PCC distributed gifts of £100 to Operation Imprezza towards cancer treatment for one of their pupils, and £200 to DEC's Cyclone Idai appeal from our Emergency Appeals Fund.

An additional gift of £50 was designated to the Combat Stress charity (<https://www.combatstress.org.uk/>) as the PCC's Remembrance Day gift. Combat Stress is UK's leading charity for veterans' mental health. For a century, they have helped former servicemen and women with mental health problems such as anxiety, depression and post-traumatic stress disorder (PTSD) and we are very happy to support them in their work.

### Additional Charitable Fundraising

In addition to the corporate PCC gifts listed above, church members also raised the following funds for charities:

- |   |         |
|---|---------|
| • Church Urban Fund (Pancake Party)                     | £97.00  |
| • Church Pastoral Aid Society Falcon Camps (Lent Boxes) | £156.68 |
| • Embrace the Middle East (Carol Service)               | £57.50  |
| • Operation Imprezza (Anastasia Cancer Treatment)       | £125.85 |
| • The Leprosy Mission (Leprosy Day Boxes)               | £163.26 |

## **Fund Policy**

### **Restoration Fund**

Funds raised and designated for the ongoing maintenance of the church building

### **Hall Fund**

Proceeds of the sale of the parish hall, for the provision of replacement social space.

### **Flower Fund**

Donations for the purchase of flowers and requisites at major festivals and throughout the year

### **Emergency Appeals Fund**

This fund was created at the end of 2013 to provide funds to enable the PCC to respond quickly to emergency appeals throughout the year, with an expectation that the funds will be fully utilised during the year.

## **Reserves Policy**

The PCC has no formal reserves policy. However, at 31 Dec 2019, the PCC holds unrestricted reserves of £62,380 (2018: £71,482) This equates to approximately 56 weeks' ordinary expenditure (2018: approx 61 weeks).

In this context, we take reserves to include all monies in UNRESTRICTED funds held on deposit or in current accounts together with monies held in the LEGACIES (designated) Fund.

## **Investment Policy**

The PCC's investments are reviewed annually, and the current portfolio meets the current trustees' requirement of diversity and a balance between income generation and capital growth to protect the investments of the charity against inflation.

## **Accounting Policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements have been prepared using the Receipts and Payments method and therefore are shown as such.

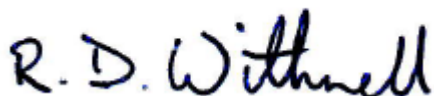
The PCC has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.

The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Any payments made to PCC members were solely to reimburse them for purchases made on behalf of the PCC and are fully supported by documentation.

Investments are included in the Annual Financial Statements at Market Value. The Investments are revalued each year at the year-end date.

Approved by the Parochial Church Council



.....  
Rev'd R Withnell  
Chairman

Date: 23 March 2020

Following approval by the PCC, this Annual Report will be published online at <http://www.haldonteam.org.uk/>

## Annex A - Report of Independent Examiner:



**DIOCESE OF  
LICHFIELD**

### **Independent examiner's report to the members/trustees of The PCC of St James, West Teignmouth**

I report on the accounts for the year ended 31<sup>st</sup> December 2019 which are set out on the following pages.

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 143 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 143(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements?
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)

Name Jessamine Dace MAAT

Date 16<sup>th</sup> March 2020

Lichfield Diocesan Board of Finance  
St Mary's House, The Close, Lichfield, WS13 7LD  
Tel: 01543 306030 Fax: 01543 306039

Lichfield Diocesan Board of Finance Inc. is a charitable company limited by guarantee and registered in England (Company No. 232661).  
The Board is a Registered Charity (No. 1107627).

# Annex B – Financial Statements:

## Statement of Financial Activities (SOFA)

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year funds
<b>Income and endowments from:</b>						
Donations and legacies	£45,568.93	£22.91	£259.64	—	£45,851.48	£119,744.18
Income from charitable activities	£2,408.95	—	—	—	£2,408.95	£3,505.85
Other trading activities	£1,553.16	—	£998.20	—	£2,551.36	£3,854.74
Investments	£4,715.84	£1,650.21	—	—	£6,366.05	£5,686.04
<b>Total income</b>	<b>£54,246.88</b>	<b>£1,673.12</b>	<b>£1,257.84</b>	<b>—</b>	<b>£57,177.84</b>	<b>£132,790.81</b>
<b>Expenditure on:</b>						
Raising funds	£689.92	—	—	—	£689.92	£238.92
Expenditure on charitable activities	£62,679.35	£322.91	£125.67	—	£63,127.93	£82,600.31
Other expenditure	£65.00	—	—	—	£65.00	£100.00
<b>Total expenditure</b>	<b>£63,434.27</b>	<b>£322.91</b>	<b>£125.67</b>	<b>—</b>	<b>£63,882.85</b>	<b>£82,939.23</b>
Gains / losses on investment assets	£8,380.13	—	—	£23,003.15	£31,383.28	(£12,083.69)
<b>Net income / (expenditure) resources before transfer</b>	<b>(£807.26)</b>	<b>£1,350.21</b>	<b>£1,132.17</b>	<b>£23,003.15</b>	<b>£24,678.27</b>	<b>£37,767.89</b>
<b>Transfers</b>						
Gross transfers between funds - in	£10,000.00	£300	—	—	£10,000.00	£400.00
Gross transfers between funds - out	(£300.00)	(£10,000.00)	—	—	(£10,000.00)	(£400.00)
<b>Other recognised gains / losses</b>						
<b>Net movement in funds</b>	<b>£8,892.74</b>	<b>(£8,349.79)</b>	<b>£1,132.17</b>	<b>£23,003.15</b>	<b>£24,678.27</b>	<b>£37,767.89</b>
<b>Total funds brought forward</b>	<b>£51,260.34</b>	<b>£74,286.06</b>	<b>£126.48</b>	<b>£68,054.67</b>	<b>£193,727.55</b>	<b>£155,959.66</b>
<b>Total funds carried forward</b>	<b>£60,153.08</b>	<b>£65,936.27</b>	<b>£1,258.65</b>	<b>£91,057.82</b>	<b>£218,405.82</b>	<b>£193,727.55</b>

### Represented by

<b>Unrestricted</b>						
General fund	£60,153.08	—	—	—	£60,453.08	£51,260.34
<b>Designated</b>						
Emergency Appeals	—	£500.00	—	—	£200.00	£500.00
LEGACIES	—	£61,168.23	—	—	£61,168.23	£70,671.14
Parish Hall (Proceeds)	—	£4,268.04	—	—	£4,268.04	£3,114.92
<b>Restricted</b>						
Flower Fund	—	—	£142.81	—	£142.81	£126.48
RESTORATION	—	—	£1,115.84	—	£1,115.84	—
<b>Endowment</b>						
Parish Hall (Proceeds)	—	—	—	£91,057.82	£91,057.82	£68,054.67

## Balance sheet

	<b>Total funds</b>	<b>Prior year funds</b>
<b>Fixed assets</b>		
Investments	£149,862.85	£118,479.57
	<b>£149,862.85</b>	<b>£118,479.57</b>
<b>Current assets</b>		
Cash at bank and in hand	£68,542.97	£75,688.98
	<b>£68,542.97</b>	<b>£75,688.98</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	—	£441.00
	<b>—</b>	<b>£441.00</b>
<b>Net current assets less current liabilities</b>	<b>£68,542.97</b>	<b>£75,247.98</b>
<b>Total assets less current liabilities</b>	<b>£218,405.82</b>	<b>£193,727.55</b>
<b>Total net assets less liabilities</b>	<b>£218,405.82</b>	<b>£193,727.55</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	£60,153.08	£51,260.34
<b>Designated</b>		
LEGACIES	£61,168.23	£70,671.14
Parish Hall (Proceeds)	£4,268.04	£3,114.92
Emergency Appeals	£500.00	£500.00
<b>Restricted</b>		
Flower Fund	£142.81	£126.48
RESTORATION	£1,115.84	—
Agency collection	—	—
<b>Endowment</b>		
Parish Hall (Proceeds)	£91,057.82	£68,054.67
<b>Funds of the church</b>	<b>£218,405.82</b>	<b>£193,727.55</b>

# Analysis of income and expenditure

## Income and Endowments

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Donations and legacies</b>						
0101 - Gift Aid - Bank	£3,100.00	—	—	—	£3,100.00	£3,030.00
0105 - Gift Aid - PGS	£14,721.65	—	—	—	£14,721.65	£14,655.98
0110 - Gift Aid - Envelopes	£1,194.50	—	—	—	£1,194.50	£2,113.00
0201 - Other planned giving	£2,283.00	—	—	—	£2,283.00	£1,677.00
0215 - Other Planned Giving - PGS	£2,528.14	—	—	—	£2,528.14	£1,985.31
0301 - Loose plate collections	£8,775.26	£22.91	£4.00	—	£8,802.17	£7,163.21
0305 - Contactless Donations	£52.59	—	—	—	£52.59	—
0401 - Regular gift days	£675.00	—	—	—	£675.00	£1,512.00
0410 - Church box	—	—	£117.64	—	£117.64	£93.32
0550 - Donations appeals etc	£7.57	—	£138.00	—	£145.57	£446.50
0553 - Easyfundraising donations	—	—	—	—	—	£16.56
0601 - Gift Aid refunds & GASDS	£7,499.55	—	—	—	£7,499.55	£6,166.78
0701 - Legacies	—	—	—	—	—	£80,688.04
08A1 - Non-recurring one-off grants	£2,912.00	—	—	—	£2,912.00	—
0901 - Other funds generated	£1,665.16	—	—	—	£1,665.16	£87.50
1225 - Receipts for shared ministry	£154.51	—	—	—	£154.51	£108.98
<b>Total</b>	<b>£45,568.93</b>	<b>£22.91</b>	<b>£259.64</b>	<b>—</b>	<b>£45,851.48</b>	<b>£119,744.18</b>
<b>Income from charitable activities</b>						
0502 - Non-Statutory Fees	£466.00	—	—	—	£466.00	£575.00
1103 - Parochial Fees	£1,731.00	—	—	—	£1,731.00	£2,727.00
1210 - Bookstall sales to promote objectives	£17.00	—	—	—	£17.00	£17.25
1260 - Parish magazine sales	£194.95	—	—	—	£194.95	£186.60
<b>Total</b>	<b>£2,408.95</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£2,408.95</b>	<b>£3,505.85</b>
<b>Other trading activities</b>						
0902 - Events income	£1,398.16	—	£998.20	—	£2,396.36	£3,854.74
1240 - Use of church (fund raising)	£155.00	—	—	—	£155.00	—
<b>Total</b>	<b>£1,553.16</b>	<b>—</b>	<b>£998.20</b>	<b>—</b>	<b>£2,551.36</b>	<b>£3,854.74</b>
<b>Investments</b>						
1001 - Dividends	£4,687.17	£1,153.12	—	—	£5,840.29	£5,595.54
1020 - Bank and building society interest	£28.67	£497.09	—	—	£525.76	£90.50
<b>Total</b>	<b>£4,715.84</b>	<b>£1,650.21</b>	<b>—</b>	<b>—</b>	<b>£6,366.05</b>	<b>£5,686.04</b>
<b>INCOME TOTAL</b>	<b>£54,246.88</b>	<b>£1,673.12</b>	<b>£1,257.84</b>	<b>—</b>	<b>£57,177.84</b>	<b>£132,790.81</b>

## Expenditure

### Raising funds

1720 - Costs of stewardship campaign	£454.49	—	—	—	£454.49	£55.77
1730 - Costs of fetes & other events	£170.43	—	—	—	£170.43	£123.15
1750 - Bank Charges	£65.00	—	—	—	£65.00	£60.00
<b>Total</b>	<b>£689.92</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£689.92</b>	<b>£238.92</b>

### Expenditure on charitable activities

1801 - Giving to missionary societies	—	—	—	—	—	£1,000.00
1830 - Giving - relief and development agencies	£900.00	£300.00	—	—	£1,200.00	£1,300.00
1850 - Home mission	£400.00	—	—	—	£400.00	£3,500.00
1870 - Secular charities	£900.00	—	—	—	£900.00	£400.00
1901 - Common Fund Contribution	£36,353.00	—	—	—	£36,353.00	£36,024.00
2001 - Working Expenses - Assistant Staff	£193.88	—	—	—	£193.88	—
2062 - Organist	£1,970.00	—	—	—	£1,970.00	£2,055.00
2101 - Incumbent - Working Expenses	£625.05	—	—	—	£625.05	£758.01



2160 - Parish training and mission	£67.00	—	—	—	£67.00	—
2210 - Mission Expenses	£315.58	—	—	—	£315.58	—
2301 - Church running - insurance	£4,879.02	—	—	—	£4,879.02	£4,751.95
2320 - Organ tuning & Maintenance	£168.00	—	—	—	£168.00	£361.20
2330 - Church maintenance	£849.30	—	—	—	£849.30	£1,102.93
2331 - Cleaning	£415.34	—	—	—	£415.34	£64.09
2340 - Upkeep of services	£812.03	—	—	—	£812.03	£356.20
2341 - Shared Ministry Items	—	—	—	—	—	£230.54
2342 - Childrens Work	£98.24	£22.91	£4.00	—	£125.15	£148.64
2343 - Pastoral Care	£5.10	—	—	—	£5.10	£31.40
2345 - Cost of Flowers	—	—	£121.67	—	£121.67	£135.92
2350 - Upkeep of churchyard	£615.00	—	—	—	£615.00	£38.26
2360 - Administration	£3,289.00	—	—	—	£3,289.00	£3,338.00
2362 - Office Services	£166.73	—	—	—	£166.73	£110.01
2363 - Music and Hymn Books (inc licences)	£155.28	—	—	—	£155.28	£151.36
2420 - Church running - water	£308.18	—	—	—	£308.18	£154.20
2440 - Church running - heating and lighting	£4,755.94	—	—	—	£4,755.94	£4,191.61
2501 - Magazine expenses	£98.25	—	—	—	£98.25	£47.02
2505 - Website Expenses (haldonteam.org.uk)	£76.77	—	—	—	£76.77	£56.38
2506 - Website Expenses (stjames-teignmouth.org)	£35.99	—	—	—	£35.99	£35.99
2701 - Church major repairs - structure	—	—	—	—	—	£22,257.60
2920 - Church - New facilities	£4,226.67	—	—	—	£4,226.67	—
Total	£62,679.35	£322.91	£125.67	—	£63,127.93	£82,600.31

#### Other expenditure

2601 - Governance costs examination/audit fee	£65.00	—	—	—	£65.00	£100.00
Total	£65.00	—	—	—	£65.00	£100.00

<b>EXPENDITURE TOTAL</b>	<b>£63,434.27</b>	<b>£322.91</b>	<b>£125.67</b>	<b>—</b>	<b>£63,882.85</b>	<b>£82,939.23</b>
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<b>GRAND TOTAL</b>	<b>(£9,187.39)</b>	<b>£1,350.21</b>	<b>£1,132.17</b>	<b>—</b>	<b>(£6,705.01)</b>	<b>£49,851.58</b>
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## Previous Year (2018) Statement of Financial Activities (SOFA)

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	£47,330.43	£72,147.43	£266.32	—	£119,744.18	£36,855.60
Income from charitable activities	£3,505.85	—	—	—	£3,505.85	£3,952.76
Other trading activities	£2,235.26	—	£1,619.48	—	£3,854.74	£4,666.82
Investments	£4,168.64	£1,517.40	—	—	£5,686.04	£5,568.42
<b>Total income</b>	<b>£57,240.18</b>	<b>£73,664.83</b>	<b>£1,885.80</b>	<b>—</b>	<b>£132,790.81</b>	<b>£51,043.60</b>
<b>Expenditure on:</b>						
Raising funds	£238.92	—	—	—	£238.92	£436.15
Expenditure on charitable activities	£57,875.29	£22,127.75	£2,597.27	—	£82,600.31	£60,102.80
Other expenditure	£100.00	—	—	—	£100.00	£59.69
<b>Total expenditure</b>	<b>£58,214.21</b>	<b>£22,127.75</b>	<b>£2,597.27</b>	<b>—</b>	<b>£82,939.23</b>	<b>£60,598.64</b>
Gains / losses on investment assets	(£7,742.40)	—	—	(£4,341.29)	(£12,083.69)	£9,396.74
<b>Net income / (expenditure) resources before transfer</b>	<b>(£8,716.43)</b>	<b>£51,537.08</b>	<b>(£711.47)</b>	<b>(£4,341.29)</b>	<b>£37,767.89</b>	<b>(£158.30)</b>
<b>Transfers</b>						
Gross transfers between funds - in	—	£400.00	—	—	£400.00	£400.00
Gross transfers between funds - out	(£400.00)	—	—	—	(£400.00)	(£400.00)
<b>Other recognised gains / losses</b>						
<b>Net movement in funds</b>	<b>(£9,116.43)</b>	<b>£51,937.08</b>	<b>(£711.47)</b>	<b>(£4,341.29)</b>	<b>£37,767.89</b>	<b>(£158.30)</b>
<b>Total funds brought forward</b>	<b>£60,376.77</b>	<b>£22,348.98</b>	<b>£837.95</b>	<b>£72,395.96</b>	<b>£155,959.66</b>	<b>£156,117.96</b>
<b>Total funds carried forward</b>	<b>£51,260.34</b>	<b>£74,286.06</b>	<b>£126.48</b>	<b>£68,054.67</b>	<b>£193,727.55</b>	<b>£155,959.66</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	£51,260.34	—	—	—	£51,260.34	£60,376.77
<b>Designated</b>						
Emergency Appeals	—	£500.00	—	—	£500.00	£400.00
LEGACIES	—	£70,671.14	—	—	£70,671.14	£20,272.96
Parish Hall (Proceeds)	—	£3,114.92	—	—	£3,114.92	£1,676.02
<b>Restricted</b>						
Flower Fund	—	—	£126.48	—	£126.48	£102.40
RESTORATION	—	—	—	—	—	£735.55
<b>Endowment</b>						
Parish Hall (Proceeds)	—	—	—	£68,054.67	£68,054.67	£72,395.96